

Performance Statistics Summary

Year-to-Date (YTD) Performance Statistics

PORTFOLIO	YTD RET (%)	YTD ACTIVE RET (%)	ANN ACTIVE RET (%)	YTD STDEV (%)	YTD REDUCTION (%)	ANN REDUCTION (%)	SHARPE RATIO	INCREASE	MAX D.D. (%)	REDUCTION (%)
Enhanced Asia Pacific Ex-Japan - 35 Stocks	-29.98	-3.75	-1.31	20.26	-3.88	-2.88	-1.03	-0.24	-37.56	-9.64
MSCI Asia ex Japan	-26.22			24.14			-0.79		-27.92	
Enhanced Asia Pacific Ex-Japan - 53 Stocks	-34.12	-7.89	-2.75	23.91	-0.23	-0.17	-0.95	-0.16	-42.85	-14.93
MSCI Asia ex Japan	-26.22			24.14			-0.79		-27.92	
Enhanced Korea Index - 40 Stocks Portfolio A	-11.75	-0.03	-0.01	21.98	0.55	0.41	-0.37	0.01	-28.43	-0.99
KOSPI 200 Index	-11.73			21.43			-0.38		-27.44	
Enhanced Korea Index - 40 Stocks Portfolio B	-11.38	0.34	0.12	21.78	0.34	0.25	-0.37	0.01	-27.64	-0.2
KOSPI 200 Index	-11.73			21.43			-0.38		-27.44	
Enhanced Korea Index - 40 Stocks Portfolio C	-13.8	-2.08	-0.72	24.64	3.21	2.38	-0.37	0.01	-32.11	-4.68
KOSPI 200 Index	-11.73			21.43			-0.38		-27.44	
Enhanced US Index - 80 Stocks	3.96	4.05	1.41	29.36	-2.79	-2.07	0.02	0.06	-24.75	7.0
IWB	-0.09			32.16			-0.04		-31.75	
Enhanced US Index - 30 Stocks	-6.81	-6.73	-2.34	25.44	-6.71	-4.98	-0.18	-0.14	-26.52	5.23
IWB	-0.09			32.16			-0.04		-31.75	
Enhanced Japan Index - 40 Stocks	11.99	-0.54	-0.19	21.53	-0.24	-0.18	0.2	-0.01	-14.61	2.7
TOPIX	12.52			21.77			0.21		-17.32	
Enhanced Japan Index - 80 Stocks	6.51	-6.01	-2.09	19.93	-1.84	-1.37	0.09	-0.12	-10.92	6.39
TOPIX	12.52			21.77			0.21		-17.32	
Enhanced Japan Index - 60 Stocks	12.16	-0.37	-0.13	22.83	1.06	0.79	0.19	-0.02	-15.51	1.8
TOPIX	12.52			21.77			0.21		-17.32	
Enhanced Australia Index - 30 Stocks	-24.12	-17.52	-6.1	19.58	0.24	0.18	-0.68	-0.42	-24.26	-4.74
ASX200	-6.6			19.34			-0.26		-19.52	

Footnote(1) For consistency return is annualized to 250 trading days per year with a linear time multiplier.

Footnote(2) For consistency stdev is annualized to 250 trading days per year based on square root of time rule.

Since Inception Performance Statistics

PORTFOLIO	INCEPTION DATE	ANN RET (%)	ANN ACTIVE RET (%)	ANN STDEV (%)	ANN REDUCTION (%)	SHARPE RATIO	INCREASE	MAX D.D. (%)	REDUCTION (%)
Enhanced Asia Pacific Ex-Japan - 35 Stocks	2017-02-27	0.69	1.09	16.0	-1.62	-0.27	0.04	-66.83	-5.88
MSCI Asia ex Japan		-0.4		17.62		-0.31		-60.95	
Enhanced Asia Pacific Ex-Japan - 53 Stocks	2017-02-27	-0.76	-0.36	15.91	-1.71	-0.36	-0.06	-79.45	-18.5
MSCI Asia ex Japan		-0.4		17.62		-0.31		-60.95	
Enhanced Korea Index - 40 Stocks Portfolio A	2020-03-31	9.19	1.1	18.16	0.68	0.4	0.05	-67.97	-4.35
KOSPI 200 Index		8.09		17.48		0.35		-63.61	
Enhanced Korea Index - 40 Stocks Portfolio B	2020-03-31	9.16	1.08	18.12	0.64	0.4	0.05	-65.83	-2.21
KOSPI 200 Index		8.09		17.48		0.35		-63.61	
Enhanced Korea Index - 40 Stocks Portfolio C	2020-03-31	8.79	0.7	20.74	3.27	0.33	-0.02	-77.65	-14.04
KOSPI 200 Index		8.09		17.48		0.35		-63.61	
Enhanced US Index - 80 Stocks	2021-06-30	2.25	0.35	20.47	-1.79	0.06	0.02	-29.19	6.39
IWB		1.9		22.26		0.04		-35.59	
Enhanced US Index - 30 Stocks	2021-06-30	-2.07	-3.98	17.75	-4.51	-0.17	-0.21	-32.55	3.04
IWB		1.9		22.26		0.04		-35.59	
Enhanced Japan Index - 40 Stocks	2021-06-30	3.56	-0.64	16.28	0.47	0.16	-0.05	-25.57	-3.94
TOPIX		4.2		15.81		0.2		-21.62	
Enhanced Japan Index - 80 Stocks	2021-06-30	1.79	-2.41	14.81	-1.0	0.05	-0.15	-21.2	0.43
TOPIX		4.2		15.81		0.2		-21.62	
Enhanced Japan Index - 60 Stocks	2021-06-30	4.83	0.63	17.15	1.34	0.22	0.02	-25.18	-3.56
TOPIX		4.2		15.81		0.2		-21.62	
Enhanced Australia Index - 30 Stocks	2021-08-30	-6.52	-4.86	13.78	-0.01	-0.58	-0.35	-24.94	-5.21
ASX200		-1.66		13.79		-0.23		-19.73	

Note:

KOSPI 200 Index: Korean Composite Stock Price Indexes - 200 Stocks

Composite Index (IBB): 60% iShares U.S. Technology (IYW) + 40% iShares Biotechnology (IBB)

S&P/ASX 200 Index: A market-capitalization weighted and float-adjusted stock market index of 200 stocks listed on the Australian Securities Exchange (ASX) maintained by Standard & Poor (S&P)

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